

## How to Create a Named Fund

Through a gift of \$10,000, whether given all at once or divided over a three-year period, you can create a fund with its own name and purposes. You may determine the type of fund that best suits your charitable goals:

**Unrestricted:** The Board of Directors has the discretion and responsibility of selecting the most appropriate recipients of the grants generated from the fund according to the current needs in the community.

**Field of Interest:** You may specify the need or area ( i.e., senior citizens, arts and education, recreation, etc. ) to be addressed by the fund, but not the particular organization to receive grant distributions.

**Donor Advised:** You or your appointed Advisory Committee ( usually family members ) make annual recommendations for grant distributions to the Board of Directors. Recommendations are approved based on the eligibility status of the recommended organization.

**Donor Designated:** You name the specific organization to receive the annual grant distributions from the fund. You may name one or several organizations and grants will be made in the percentages you specify.

**Scholarship:** You can establish the criteria to be applied by the Board of Directors in selecting qualified students to receive scholarships which further their education.



“I expect to pass through  
this world but once; any  
good thing therefore that  
I can do, or any kindness  
that I can show to any  
fellow creature, let me do  
it now; let me not defer  
or neglect it, for I shall  
not pass this way again.”

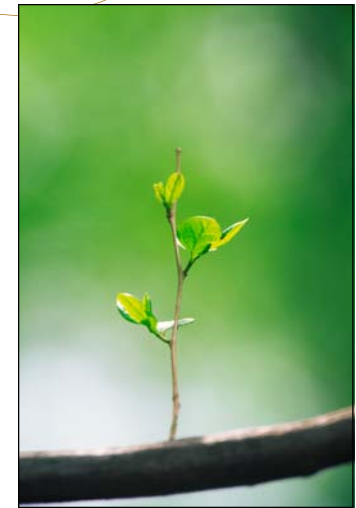
-Etienne De Grellet

## How To Contact Us

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Boone County  
Community Foundation

For Good. For Ever.



The mission of the Boone  
County Community  
Foundation is to enrich the  
community by inspiring  
people to care for each other  
and future generations  
through service and  
charitable giving.

## What is the Foundation?

The Boone County Community Foundation is a charitable community organization established in 2001. We accept contributions, create and administer funds, and make grants for the benefit of the people of Boone County, WV. We are an affiliate of The Greater Kanawha Valley Foundation.



## What does the Foundation do?

Our Foundation, through The Greater Kanawha Valley Foundation, invests the principal of each fund so that it produces interest income which can be distributed into the community in the form of grants. Some of the areas to receive these grants may include art and culture, education, health and human services, recreation and community development.

## How does the Foundation work?

Responsibility for policy and direction is vested in a volunteer Board of Directors consisting of residents of Boone County. Investment managers and an investment advisory company administer the funds for the foundation through our affiliation with The Greater Kanawha Valley Foundation. Grants from Discretionary funds are awarded by recommendation of a volunteer Grant Distribution Committee to the Board of Directors. Grants from Designated or Advised funds are made according to the donor's wishes. **All funds created locally remain distributable in Boone County, WV.**

## Why Should You Give to the Foundation?

1. **Community Oriented:** We are a hometown organization with strong ties to the community. Our staff is comprised of people from Boone County with knowledge concerning community issues and needs. You can be sure your donation benefits the citizens and families of Boone County, WV.
2. **Simplicity:** Your contribution may address a number of different needs and benefit many charitable organizations in the community. You don't have to decide the purpose for your donation. The Foundation has the ability to address the changing needs of the community and concentrate your gift where it would be most beneficial.
3. **Security:** Our funds are managed by professional investors through The Greater Kanawha Valley Foundation... a Foundation that has been managing funds since 1962 with a successful track record.
4. **Ongoing:** Your gift is multiplied when pooled with other gifts and grants, allowing your donation to continue giving through the years. Your gift can never lapse unless you designate otherwise.
5. **Tax Benefits:** Because our Foundation is an affiliate member of The Greater Kanawha Valley Foundation, we are considered a public charity under federal tax laws. This will qualify you to receive maximum tax deductibility for your gift.

## When You May Give

Charitable gifts may be made at any time. Often, the issue arises during estate planning, tax planning, or when a pressing need arises in the community. The staff at the Boone County Community Foundation is ready to answer any questions you may have about your charitable giving options. We can work with you and your professional advisor in building a giving plan that personally suits your needs and goals.

## Make A Bequest In Your Will

You can designate the Foundation as a beneficiary of your estate to receive a certain dollar amount or as the residuary or contingent beneficiary. Such bequests are free of estate and inheritance taxes. Your attorney may want to consult us regarding the proper wording of your will in order to carry out your charitable purposes.

## Contribute To An Existing Fund

You may make a contribution of any size. If your gift is for the general charitable needs of the community, it will be placed in the general fund of the Foundation. The general fund is designed to receive memorial gifts, honorary gifts, and undesignated gifts, then pool them together to create income that is distributed into the community in the form of grants. If you have a special charitable purpose in mind, you may direct your gift to any of our funds that meet that purpose. Please visit our website to inquire about our existing funds or contact the Foundation office.